

Qalipu First Nation (QFN) Pathways to Homeownership Program

Frequently Asked Questions (FAQ)

We understand that purchasing a home is an exciting and time-sensitive process. To help applicants better understand the *Pathways to Homeownership: First-Time Homebuyers Program*, we have provided answers to some common questions about application processing, eligibility, and requirements.

1) How long does it take to process an application?

A: Processing times vary depending on the number of applications received and whether all required information has been submitted. Applications are reviewed on a bi-weekly basis. Applicants will be contacted if additional information or documentation is required.

2) Can I close on my home before receiving program approval?

A: No. Applicants must receive approval from the program before closing on a home purchase. Applications submitted after a property purchase has closed are not eligible for funding. Applicants must submit their application at least three weeks before the closing date to allow sufficient time for review and processing.

3) Am I eligible if I have a co-signer?

A: Yes. However, eligibility is assessed based on all individuals involved in the home purchase. If a co-signer is not a first-time home buyer, the application does not meet the program requirements.

4) What happens if my application is incomplete?

A: Incomplete applications cannot be reviewed until all required documents have been received. Required documents include:

- Proof of combined annual income (most recent Canada Revenue Agency Notice of Assessment)
- A personalized letter confirming mortgage pre-approval
- A signed affidavit confirming first-time home buyer status
- A signed accepted offer on the purchase of a home

Staff will contact applicants if additional information is required.

5) Will I automatically receive funding if I meet the eligibility requirements?

A: No. Meeting the eligibility requirements does not guarantee approval. Applications are assessed based on program guidelines, available funding, and the information provided in the application.

6) How will I know if my application has been approved?

A: Applicants will receive written notification regarding the outcome of their application once the review process has been completed.

Thank you for your patience and understanding as we work to review applications as efficiently as possible.

For questions regarding the Pathways to Homeownership Program or your application, please contact the Housing Division:

Email: housingproject@qalipu.ca

Phone: 709-634-0996